

**UWEZO TANZANIA**

**REPORT BY THOSE CHARGED WITH GOVERNANCE  
AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2023**

## **LIST OF ABBREVIATIONS**

ELANA:	Early Childhood Literacy and Numeracy Assesment
EA:	Enumeration Area
TEN/MET:	Tanzania Education Network/Mtandao wa Elimu Tanzania
TAMISEMI:	Tawala za Mikoa na Serikali za Mtaa
GAWE:	Global Action Week of Education
GPE:	Global Partnership for Education
ALIVE:	Action for Life Skills and Values in East Africa
IQEC:	International Quality Education Conference
NGO:	Non-Governmental Organization
COSTECH:	Commission for Science and Technology
PoRALG:	President's Office-Regional Administration and Local Government
OSHA:	Occupational Safety and Health Administration
PAL NETWORK:	People's Action Learning Network

# UWEZO TANZANIA

## REPORT BY THOSE CHARGED WITH GOVERNANCE AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## **UWEZO TANZANIA**

### **REPORT BY THOSE CHARGED WITH GOVERNANCE AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ORGANIZATION INFORMATION**

##### **REGISTERED OFFICE**

85K SUITES, Plot No.85  
Kinondoni Rd  
P.O Box 8259  
Dar es Salaam  
Tanzania

##### **LAWYERS**

Victory Attorneys and Consultants  
1<sup>st</sup> Floor, IT Plaza Building  
Ohio Street/Garden Avenue  
P.O.Box 72015  
Dar es Salaam  
Tanzania

##### **ENTITY'S EXTERNAL AUDITOR**

Auditax International  
Certified Public Accountants  
Auditax House, 3rd Floor, Cocal Cola Road,  
P o Box 77949 Mikocheni, Dar es salaam  
P.O Box 77949, Dar es Salaam, Tanzania  
Office: +255 22 212 0692, Cell: +255 719 878 490  
Website: <http://www.auditaxinternational.co.tz>  
Firm's registration Number: 199925, TIN number: 110-747-985

##### **MAIN BANKER**

Stanbic Bank (T) Ltd  
P.O.Box 75647  
Dar es Salaam  
Tanzania

## UWEZO TANZANIA

### REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023

Uwezo Tanzania has pleasure in presenting the annual report and the audited financial statements of Uwezo Tanzania (the "Organization") for the year ended 31 December 2023.

#### 1. ORGANIZATION BACKGROUND

Uwezo Tanzania was registered as a non governmental organization on 10<sup>th</sup> January 2020 with registration number 00NGO/R2/09001.

#### 2. MISSION AND VISION

**Vision statement:**

A society in which all children are learning and realizing their full potential

**Mission Statement:**

We are committed to demonstrating how to improve learning outcomes and keeping communities and leaders focused on learning through assessment, research, innovations, partnerships and advocacy.

#### 3. PRINCIPAL ACTIVITIES

The principal activity of Uwezo Tanzania is to generate and curate evidence on learning outcomes and use it to engage with policy actors and citizens to address the learning crisis.

#### 4. PERFORMANCE FOR THE YEAR

The Statement of Financial Performance shows no surplus or deficit generated for the year ended 31 December 2023, (2022: nil). Uwezo Tanzania spent funds amounting to USD 299,589 for the year ended 2023 (2022: USD 619,747) to undertake various activities as detailed out in part 4.1 below. The detailed financial performance of the Organization, during the year is set out on page 13 of these financial statements.

##### 4.1. Main achievements and developments for the year include:

- 4.1.1 Securing research permit from COSTECH and the Ministry of President's Office, Regional Administration and Local Government Tanzania (PO-RALG) to conduct ELANA research in three districts as well as receiving permit from TAMISEMI to implement My Village project initiatives in the district of Gairo, Kisarawe and Ludewa.
- 4.1.2 Training 30 volunteers and conducting field Pilot for ELANA assessment in Moshi rural districts in 15 EAs.
- 4.1.3 Successfully implementation of Jifunze learning camps in 100 schools in the districts of Ludewa, Gairo and Kisarawe supporting 8,000 children to acquire foundational literacy and numeracy skills in 30-60 days.
- 4.1.4 Capacity building for 106 teachers in 53 schools of Gairo (3), Kisarawe (30) and Ludewa (20) to facilitate life skills sessions on communication and collaboration to approximately 1,218 children in their schools.
- 4.1.5 Participation in the Evidence international meeting that happened in Uganda to present on the impact of My Village initiatives in Tanzania. The conference was physically attended by 200 participants in person and 400 online from different parts of the world.
- 4.1.6 Participation in the organizing committee of IQEC prepared by TenMet and soliciting space for Exhibition booths to showcase Uwezo activities. During the conference we had an opportunity to engage with the Guest of honor, former president of United Republic of Tanzania and GPE chair Dr. Jakaya Mrisho Kikwete who expressed interest on My village project and Jifunze initiatives.

## **UWEZO TANZANIA**

### **REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

- 4.1.7** Participation in PAL Network family conference in Nairobi to showcase Uwezo achievements in My village project such reaching 100 Villages, orienting 200 teachers and supporting more than 8,000 children to improve in foundational literacy and numeracy.
- 4.1.8** Increased visibility through participation in GAWE and obtaining media interviews with Mwananchi, VoA radio, HabariLeo and blogs to discuss various education issues including the new education policy and the roll out of the new curriculum for Education.
- 4.1.9** Initiation of community libraries in 5 villages within Gairo district and distribution of 200 booklets to teachers to support parents and children to meet twice a week to read stories from the books and do storytelling.
- 4.1.10** Conducting My Village reflection meetings in collaboration with teachers from three districts of Gairo (27 villages), Ludewa (40 villages) and Kisarawe (30 villages) where teachers shared assessment findings with parents to trigger their participation in children's learning.
- 4.1.11** Publishing of 8 Teacher's success stories through PAL Network blog and social media on the implementation of My village project.
- 4.1.12** Communication with Uwezo stakeholders through quarterly news letters. More than 200 stakeholders received news updates on Uwezo good practices and achievements.
- 4.1.13** Conducting Life skills capacity enhancement workshop to 10 journalists from different media houses in Zanzibar and Tanzania Mainland. The journalists are expected to support in advocating for awareness and inclusion of Life skills and values for learners

#### **4.2. Main challenges and support requested from others:**

- 4.2.1** Inadequate funding that limited our scope of project implementation and participation to key educational conferences for the purpose of advocating activities done by Uwezo Tanzania.
- 4.2.2** Delay in disbursement of donor funding that resulted in postponement of implementation of full district assessment for ELANA to 2024
- 4.2.3** Weather challenges such as heavy rainfalls in April and May which resulted to postponement of the implementation of trainings and learning camps scheduled for Kisarawe district, As a result implementation began in July, leading to a condensed timeline for conducting the learning camps.

## **5. UWEZO TANZANIA FUTURE PROSPECTS**

We are committed to continue demonstrating how to improve learning outcomes, promote equity and inclusiveness in education, and keeping communities and leaders focused on learning through assessment, research, innovations, partnerships and advocacy. For the year 2024 we plan among other things to continue implementing advocacy work on Action for Life Skills and Values in East Africa in partnership with People's Action Learning Network, Implement Early Childhood Literacy and Numeracy Assessment in 3 districts of Tanga region, Conduct research on Teacher's professional development and other innovative ways of teaching, We also plan to continue monitoring our Jifunze initiatives including extending implementation of literacy and numeracy learning camps to additional 1 district in mainland Tanzania.

## **6. SOLVENCY**

The Board confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The Board has reasonable expectation that the Organization has adequate resources to continue in operational existence for the foreseeable future.

The financial position of the Organization as at 31 December 2023 is set out on page 14 of these financial statements.

## UWEZO TANZANIA

### REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

#### 7. BUDGETS

Detailed annual budgets are prepared by the management for review by the Uwezo Tanzania Board. The annual budget for financial year ended 31 December 2023 was USD 332,042.

#### 8. BOARD MEMBERS

The Board consists of five directors headed by Board Chairman. The Board takes overall responsibility for the Organization, including the responsibility for identifying key risk areas, considering and monitoring decisions, considering significant financial matters and reviewing the performance of management plans and budgets.

The Board of Directors is also responsible for ensuring that comprehensive system of internal control policies and procedures is operative and for a compliance with sound corporate governance principles.

The Board Members of the Organisation who held office during the year and to the date of this report were:

Name	Position	Qualification	Nationality	Remarks
Hillary Dachi	Chairman	Senior Lecturer (SOED) University of Dar es salaam, Tanzania	Tanzanian	Appointed on 25th September 2020
Asha Kisesa	Director	Certified Public Accountant –CPA (T)	Tanzanian	Appointed on 25th September 2020
Joseph Ngwegwe	Director	Executive Director, Tanzania Inter-Trade and Investment Solutions Ltd (TIIS), Tanzania	Tanzanian	Appointed on 25th September 2020
Elvis Mushi	Director	Chief Executive Officer, Redefine Africa	Tanzanian	Appointed on 25th September 2020
Scholastica Jullu	Director	Team Leader, Justice and Empowerment Organization (JEO)	Tanzanian	Appointed on 25th September 2020

UWEZO Tanzania Board has 2 committees which are the Audit, Risk and Finance Committee and Program & Technical Committee.

The Audit, Risk and Finance Committee is responsible for assisting Uwezo Tanzania in fulfilling its oversight responsibilities for the financial reporting process, the system of internal control, risk management, the audit process and Uwezo's process for monitoring compliance with laws and regulations as well as the code of conduct. The committee has 4 members who were proposed and approved by the board on 9 April 2021.

The members of Audit, Risk and Finance Committee include:

- i. Asha Kisesa-Chairperson
- ii. Scholastica Jullu-Member
- iii. Joseph Ngwegwe-Member
- iv. Benjamini Masebo-Secretary

The Program & Technical Committee is responsible for assisting the board in reviewing, overseeing and monitoring all program activities of Uwezo Tanzania. The committee has now 3 members who were proposed and approved by the board on 9 April 2021.

## UWEZO TANZANIA

### REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

The members of the Program & Technical Committee include:

- i. Elvis Mushi-Chairperson
- ii. Hillary Dachi-Member
- iii. Benjamini Masebo-Secretary

During the financial year the board convened 3 meetings to deliberate on matters relating to annual plan and budget, midterm budget review, organization operation and progress. In the course of the board meetings, It was resolved for Uwezo Tanzania to open additional bank accounts with Stanbic bank in TZS and USD currencies to serve the purpose of maintaining funds from ZIZI Afrique Foundation for implementation of Action for Life Skills and Values in East Africa project.

#### 9. BOARD MEMBERS' INTEREST IN THE ORGANIZATION

The Board Members do not have any ownership interest in the Organization.

#### 10. RISK MANAGEMENT

The Board accepts final responsibility for the risk management and internal control system of the Organization. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguard of the Organization's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Business sustainability under normal as well as adverse condition; and
- Responsible behaviors towards all stakeholders.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system of internal control can provide absolute assurance against misstatement or losses, the Organization system is designed to provide the Board with reasonable assurance that the procedures in place are operating effectively. The Board assessed the internal control systems throughout the financial year ended 31 December 2023 and is of the opinion that they met accepted criteria.

#### KEY COMMERCIAL AND OPERATIONAL RISK

Risk	Description of risk	Mitigation
Resource development	Income will be insufficient to carry out our mission and goals. In particular, the risk of not replacing one or more large donors or renewals coming in at lower amounts. There is also a risk of overreliance on restricted sources of funding as funders/donors increasingly look to project-based or restricted funding that does not support the core Uwezo budget and workplan	Seek out new donors and new grant possibilities with existing donors to expand income base. Active donor and stakeholder engagement on the progress of the organisation as well as ensuring strong financial management and accountability systems are in place.



## **UWEZO TANZANIA**

### **REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

#### **11. DELEGATION**

The overall objectives of the Organization are agreed by the Board, which delegates the day-to-day operations to management for execution. There is a clear Organization structure, detailing the lines of authority.

#### **12. COMPETENCE**

Staff skills are maintained both by a formal recruitment process and a performance appraisal system which identifies training needs. Uwezo Tanzania also supports staff professional development to enhance their competence, during the year the Accountant was supported with financial resources to attend 2 workshops organized by the National Board of Accountants and Auditors focusing on accounting issues related to sustainability reporting and budget, economic and tax issues. Uwezo also organizes regular learning sessions aimed at enhancing staff skills and widening the understanding of relevance of Uwezo Tanzania's work as well as for personal development.

#### **13. EMPLOYEE BENEFIT PLAN**

During the year, Uwezo Tanzania and its employees contributed to the National Social Security Fund (NSSF), which is a statutory defined contribution plan, on monthly basis, under the NSSF Act. The Organization's contributions to the defined contribution plan are charged to the statement of income and expenditure in the year to which they relate. The Organization has no other obligations to pay post-employment benefits.

#### **14. EMPLOYEES & RELATIONSHIP WITH MANAGEMENT**

During the year Uwezo Tanzania had 4 full time contract employees managing 3 of its departments, The Research department was headed by Mr Benjamini Masebo as Program Officer, the Communication & Advocacy department was headed by Mr Greyson Mgoi as Program Officer and the administration department had 2 key staffs ie the Accountant and Executive Assistant cum HR.

During the year Uwezo also worked with 2 interns who were employed for the purpose of learning and supporting functions in the department of Research & Innovation.

The relationship between management and employees was reasonably good and there were no unresolved complaints received by management from employees.

Uwezo also ensured staff safety at the workplace by providing a clean, well ventilated workplace with access to important facilities such as clean washrooms and kitchen services. Uwezo also adheres to regulations set by OSHA.

#### **15. MEDICAL ASSISTANCE**

All members of staff and their dependents are covered with medical insurance. During the year medical insurance was provided by Strategis Insurance Tanzania Limited.

#### **16. PERSONS WITH DISABILITIES**

The Organisation has not recruited any persons with disabilities. However, it is the policy of the Organisation not to discriminate against persons with disability in recruitment.

## UWEZO TANZANIA

### REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

#### 17. GENDER PARITY

The Organization is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and regardless to factors like gender, marital status, tribe, religion and disability which does not impair ability to discharge duties. The Organization had the following distribution of employees by gender.

Gender	2023	2022
Female	3	2
Male	2	3
<b>Total</b>	<b>5</b>	<b>5</b>

#### 18. KEY PERFORMANCE INDICATORS

During the year key performance indicators that were applicable to Uwezo Tanzania included the following:

##### Current ratio

Current ratio is a ratio that measures company ability to pay short term obligations. It is calculated by taking current assets divided by current liabilities. During the year, Uwezo current ration was approximately 1.

##### Beneficiary Surveys

This is a qualitative performance indicator in which Uwezo uses to measure efficiency and effectiveness of its interventions where as before an intervention takes place Uwezo collects baseline assessment data and upon intervention collects endline assessment data to asses the effectiveness of the intervention. For My Village Project that was implemented during the year, Key indicator was reaching to 100 villages and perform assesments to in and out of school children on foundational literacy and numeracy. All 100 villages were reached and approximately 8,000 children were supported with the skills.

#### 19. ENVIRONMENTAL CONTROL PROGRAMME

The Organisation monitors the impact of its operation on the environment taking into consideration its power usage, water usage and paper printing. Through the use of Salesforce software all internal operations and approvals are done online hence reducing paper based operations.

#### 20. RELATED PARTY TRANSACTIONS

Transactions with related parties are disclosed in Note 18 to the financial statements.

#### 21. EVENTS AFTER THE REPORTING PERIOD

There are no events after the reporting period which require adjustment to or disclosure in the financial statements.

**UWEZO TANZANIA**

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

**22. AUDITORS**

**Name of Auditor**  
Physical Address

**Auditax International**

Auditax House, 3rd Floor, Cocal Cola Road,  
P o Box 77949 Mikocheni, Dar es salaam  
P.O.Box 77949,  
Dar es Salaam

Firms Registration

Registered under Company Act 2002 and issued with the registration number 199925 and registered by Bank of Tanzania.

Also, registered under Accountant and Auditors registration Acts 1972 as amended in 1995.

Also Auditax international is registered with Tanzania Revenue Authority (TRA).

TIN Number

110-747-985

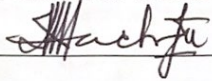
Appointment of the auditor and any rotation requirement.

The auditors, Auditax International, has expressed willingness to continue in office and is eligible for re-appointment.

Auditors; PF Numbers

222

**BY ORDER OF THE BOARD,**



Chairperson of the Board of Directors

09/04/2024



Executive Director

09/04/2024

**STATEMENT OF RESPONSIBILITIES OF THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2023**


The Uwezo Tanzania constitution requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Organization as at the end of the financial year and of its net income for the year. It also requires those charged with governance to ensure that the Organization keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Organization. They are also responsible for safeguarding the assets of the Organization and hence taking reasonable steps for the prevention and detection of fraud, error and other irregularities. The external auditor are engaged to express an independent opinion on the annual financial statements.

Those charged with governance are of the opinion that, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records are reliable for the preparation of the annual financial statements.

Those charged with governance are satisfied that the organization has access to adequate resources to continue in operational existence for the foreseeable future. The details for the going concern status of the Organization has been detailed in reports by those charged with governance in the preceding pages of this report

The external auditors are responsible for independently reviewing and reporting on the Organization's annual financial statements. The annual financial statements have been examined by the Organization's external auditors and their report is presented on page 11 to 12.

The annual financial statements set out on page 13 to 30, which have been prepared on the going concern basis, were approved on behalf of the Board of Directors by:

  
\_\_\_\_\_

**Chairperson of the Board of Directors**

09/04/2024

  
\_\_\_\_\_

**Executive Director**

09/04/2024



**UWEZO TANZANIA**

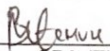
**DECLARATION BY THE HEAD OF FINANCE FOR THE YEAR ENDED 31 DECEMBER 2023**

The National Board of Accountants and Auditors (NBAA) according to the powers conferred to it under the Auditors and Accountants (Registration) Act No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance responsible for the preparation of the financial statements of the entity concerned.

It is the duty of a professional accountant to assist the Board to discharge the responsibility of preparing financial statements of an entity showing a true and fair view of the entity's financial position and performance in accordance with the International Public Sector Accounting Standards. Full legal responsibility for the preparation of the financial statements rests with the Board of Directors as stated under the Directors' Responsibilities on the previous page.

I, **Barbra Abdul Mtemvu**, being the Head of Finance Uwezo Tanzania hereby acknowledge my responsibility of ensuring that the financial statements for the year ended 31 December 2023 have been prepared in compliance with International Public Sector Accounting Standards.

I thus confirm that the financial statements give a true and fair view of the financial position and performance of Uwezo Tanzania as on that date and for the year then ended, and that the financial statements have been prepared based on properly maintained financial records.

  
Name: CPA (T) Barbra Abdul Mtemvu

Position: **Accountant**

NBAA Membership No.: 6587

Date: 09/04/2024

## **Independent Auditor's Report To the Members of Uwezo Tanzania**

### **Opinion**

We have audited the financial statements of Uwezo Tanzania, which comprise the statement of financial position as at 31 December 2023, the statement of financial performance, statement of changes in net assets, cash flow statement, statement of comparison of budget and actual amounts of the year ended, and notes to the financial statements, comprising a summary of significant accounting policies and other relevant information.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as of 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Tanzania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The basis for our opinion is detailed on the following paragraph.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There were no key audit matters to report during the year ended 31 December 2023.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

**Independent Auditor's Report  
To the Members of Uwezo Tanzania (Continued)**

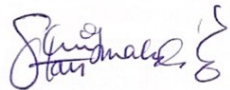
**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Non-Governmental Organisation Act, 2002 to be kept by the Entity have been properly kept in accordance with the provisions of the NGO Act.

The engagement partner on the audit resulting in this independent auditor's report is Straton Makundi.

  
**Auditax International  
Certified Public Accountants  
Dar es Salaam, Tanzania**

Signed by: Straton Makundi (CPA-PP-FCCA)

Date 09<sup>TH</sup> APRIL 2024

Registration No. ACPA 1747



**UWEZO TANZANIA****STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Note</b>	<b>2023 USD</b>	<b>2022 USD</b>
<b>Revenue</b>			
Revenue from non exchange transactions	<b>5</b>	<b>299,589</b>	619,747
<b>Total Revenue</b>		<b>299,589</b>	<b>619,747</b>
<b>Expenses</b>			
Program related costs	<b>6</b>	<b>200,246</b>	480,814
Administration costs	<b>7</b>	<b>99,343</b>	138,933
		<b>299,589</b>	<b>619,747</b>
<b>Surplus/Deficit</b>		-	-
Income tax expense		-	-
<b>Total surplus/(Deficit) for the period</b>		<b>-</b>	<b>-</b>

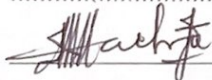


**UWEZO TANZANIA**

**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	Note	2023 USD	2022 USD
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and Equipment	9	6,558	14,774
<b>Current assets</b>			
Receivables from non exchange transactions	10	2,686	15,271
Other receivable	11	1,680	19,987
Cash and bank balances	12	92,100	185,392
		<u>96,466</u>	<u>220,650</u>
<b>Total Assets</b>		<u>103,024</u>	<u>235,424</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred capital grant	13	6,558	14,774
<b>Current Liabilities</b>			
Payables from exchange transactions	14	3,208	11,981
Deferred Income grant	15	93,258	208,669
		<u>96,466</u>	<u>220,650</u>
<b>Total Liabilities</b>		<u>103,024</u>	<u>235,424</u>

The financial statements on pages 13 to 30 were approved and authorised for issue by the Board on 09/04/2024.....2024 and were signed on its behalf by:



Chairperson of the Board of Directors

09/04/2024



Executive Director

09/04/2024

**UWEZO TANZANIA**

**STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Accumulated Surplus</b>	<b>Total</b>
	<b>USD</b>	<b>USD</b>
As at 1 Jan 2023	-	-
Surplus/deficit for the year	-	-
As at 31 Dec 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
As at 1 Jan 2022	-	-
Surplus/deficit for the year	-	-
As at 31 Dec 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

**UWEZO TANZANIA**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 USD	2022 USD
<b>Cash flow from Operating Activities</b>			
Surplus/(deficit) before income tax		-	-
Adjusted for:			
Loss from disposal of assets	7	-	12
Depreciation charge - Property and equipment	9	<u>8,216</u>	<u>9,616</u>
		<b>8,216</b>	<b>9,628</b>
Changes in working capital:			
(Increase)/Decrease in receivables from non exchange transactions	10	12,585	(14,983)
(Decrease)/increase in deferred income grants	15	(115,411)	(14,591)
(Decrease)/increase in deferred capital grants	13	(8,216)	(9,425)
(Increase)/Decrease in other receivables	11	18,307	9,018
Increase/(decrease) in payables from exchange transactions	14	(8,773)	(17,826)
		<u>-</u>	<u>-</u>
Tax paid		-	-
Cash (used in) /generated from opeations		<u>(93,292)</u>	<u>(38,179)</u>
<b>Investing Activities</b>			
Plant and equipment acquired	9	-	(203)
<b>Net Cash Flows from Investing Activities</b>		<u>-</u>	<u>(203)</u>
<b>Cash Flow from Financing Activities</b>			
		-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>		<u>(93,292)</u>	<u>(38,382)</u>
<b>Cash and Cash Equivalents</b>			
Cash and cash equivalents at beginning of period		185,392	223,774
Net change in cash for period		<u>(93,292)</u>	<u>(38,382)</u>
Cash and cash equivalents at end of period	12	<b>92,100</b>	185,392

UWEZO TANZANIA

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Original budget [A] USD	Adjustment [B] USD	Final budget [C=A-B] USD	Actual amount on accrual basis USD	Actual on comparable basis [D] USD	Performance difference [C-D] USD	Explanation for material variation
<b>Receipts</b>	429,750	(38,732)	391,018	299,589	188,547	202,471	
	<b>429,750</b>	<b>(38,732)</b>	<b>391,018</b>	<b>299,589</b>	<b>188,547</b>	<b>202,471</b>	[A]
<b>Payments</b>							
Programs related costs	226,031	(37,919)	188,112	200,246	152,607	35,505	[B]
Administration costs	194,233	(50,303)	143,930	99,343	127,530	16,400	[C]
	<b>420,264</b>	<b>(88,222)</b>	<b>332,042</b>	<b>299,589</b>	<b>280,137</b>	<b>51,905</b>	
Operating surplus/(deficit)	9,486	49,490	58,976	-	(91,590)	150,566	
<b>Capital expenditures</b>							
Equipment	-	-	-	-	-	-	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)

**Explanation for Material Variations**

**Original and final approved budget and composition of actual and budget amounts**

Uwezo Tanzania budget is prepared on cash basis using a classification based on function and covers the same period (01 January 2023 to 31 December 2023) as the financial statements. Uwezo Tanzania budget was approved by the Board of Directors. The budget and financial statements are prepared using different basis. The financial statements are prepared on an accrual basis using a classification based on function in the Statement of Financial Performance, whereas the budget was prepared on cash basis. The amount in the financial statement were recast from the accrual basis and reclassified by presentation to be made on the cash basis.

**Note A:** The variation is largely contributed by the net effect of opening cash balance from 2022 that was budgeted for utilization in 2023 (USD 177,377). The remainder of the difference is attributed by the fact that there was a delay in receiving Q4 disbursement of My village project funds which were expected to be received in 2023 but were received in 2024.

**Note B:** The variation is explained by the fact that there were activities for My village project for Q4 that were not implemented due to delay in disbursement of project funds, also some of project activities were implemented at a lesser cost than what was budgeted.

**Note C:** The variation is explained by the fact that some of the budgeted activities eg fundraising consultancy budgeted at USD 10,000 was not implemented, also some activities budgeted such as strategy work could not be finalized in 2023 hence a portion of cost was carried over to 2024.

**RECONCILIATION OF ADJUSTMENTS FOR ACCRUED AMOUNT AND NON CASH**

	<b>USD</b>
Revenue from non-exchange transactions	299,589
Decrease in deferred income	(115,411)
Capital Grant released to Income	(8,216)
Decrease in grant receivable	12,585
<b>Actual Cash Received during the year</b>	<b>188,547</b>
Program & Administration costs	299,589
Decrease in prepayments	(18,307)
Adj. Depreciation	(8,216)
Adj.Exchange loss	(1,702)
Decrease in Payables	8,773
<b>Actual Cash Spent during the year</b>	<b>280,137</b>

**1. ORGANISATION INFORMATION**

Uwezo Tanzania was registered as a non governmental organization on 10th January 2020 with registration number 00NGO/R2/09001. The address of its registered office is described in page 2 of these Financial statements.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

**(a) Basis of preparation and statement of compliance**

The financial statements have been prepared under the historical cost convention as a measurement basis and in accordance with International Public Sector Accounting Standards (IPSAS). The accrual basis of accounting have been applied as required under IPSAS and presentation of Financial Statement is in United States Dollars (USD), except where otherwise indicated.

The preparation of financial statements in conformity with IPSAS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Uwezo Tanzania's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

**(b) Changes in accounting policy and disclosures**

**(i) New standards, amendments and interpretations adopted by the Organisation**

In the current year, the organisation applied all relevant International Public Sectors Accounting Standards (IPSASs) issued by the International Public Sectors Accounting Standards Board (IPSASB) that are mandatory effective for accounting periods that begin on 1 January 2023.

**IPSAS 44, Non-current Assets Held for Sale and Discontinued Operations.**

The Standard requires assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:

Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.

IPSAS 44 become effective for the reporting periods beginning on or after 1 January 2025 with early adoption encouraged.

**IPSAS 45 Property, Plant and Equipment**

The IPSASB approved IPSAS 45 in December 2022 and in May 2023, the standard was issued. IPSAS 45 was issued to add new guidance for heritage assets, infrastructure assets, and measurement for property, plant and equipment (PPE). Summary of changes (significant) is as follows:

- IPSAS 45 removes IPSAS 17 scope exclusion of Heritage assets. Heritage assets that satisfy the definition of PPE, shall be recognised as assets when they meet recognition criteria under IPSAS 45.
- IPSAS 45 introduces guidance on characteristics of heritage assets that can be used to distinguish from other PPE i.e., have restrictions on their use and/or disposal, are irreplaceable, and have long and sometimes indefinite useful life.
- IPSAS 45 introduces a requirement to disclose unrecognized heritage assets that cannot be measure reliably.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b) Changes in accounting policy and disclosures (Continued)

- IPSAS 45 provides that assets acquired through non-exchange transactions to be measured at their “deemed” costs as at the date of acquisition.
- Subsequent measurement for an entity that uses valuation model for PPE, shall be done using Current Operational Value or Fair Value.

IPSAS 45 will be effective for periods beginning on or after January 1, 2025, the standard has no impact to Uwezo Tanzania as it has no heritage assets.

**IPSAS 46 Measurements**

The IPSASB approved IPSAS 46 in March 2023. The IPSASB approved IPSAS 46, Measurement, which brings measurement guidance together in a single standard, and introduces a public sector specific current value measurement basis for assets held for their operational capacity and provides additional generic guidance on fair value.

This completes the initial phase of the measurement project, now the IPSASB will consider the broader impact of this new guidance across IPSAS in the ongoing Measurement – Application Phase project.

IPSAS 46 will be effective for periods beginning on or after January 1, 2025. Management continue to assess the impact of the standard to its activity.

**IPSAS 47 Revenue**

The IPSASB approved IPSAS 47 in March 2023 which is a single standard to account for revenue transactions in the public sector. IPSAS 47 replaces the existing three revenue standards, and presents accounting models which will improve financial reporting and support effective public sector financial management.

Thus, IPSAS 47 is whole new standard with requirements and guidance on revenue to amend or supersede guidance that is currently located in IPSAS 9, Revenue from Exchange Transactions; IPSAS 11, Construction Contracts; and IPSAS 23, Revenue from Non-Exchange Transactions (Taxes and Transfers).

IPSAS 47 will be effective for periods beginning on or after January 1, 2026. The standard has no major impact to Uwezo Tanzania as the organization comply with IPSAS 23.

**IPSAS 48 Transfer expenses**

The IPSASB approved IPSAS 48, Transfer Expenses, which provides guidance on a major area of expenditure for governments and other public sector entities.

IPSAS 48 fills a gap which had previously led to ambiguity and inconsistency of accounting policies in the public sector.

IPSAS 48 will be effective for periods beginning on or after January 1, 2026. Management continue to assess the impact of the standard to its activity.

**IPSAS 49: Retirement Benefit Plan**

IPSAS 49 establishes comprehensive accounting and reporting requirements for the financial statements of retirement benefit plans, with participants comprising current and former public sector employees and other eligible members. The new pronouncement will bring increased transparency and accountability to these public sector entities, ensuring they can fulfill their obligations to employees and other eligible participants who are members of the retirement benefit plan. The effective date of IPSAS 49 is January 1, 2026, with earlier application permitted. Management continue to assess the impact of the standard to its activity.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Revenue from non-exchange transactions**

Revenues from non-exchange transactions with the donors are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Organisation and can be measured reliably. Donors grants are not recognized until there is reasonable assurance that the Organisation will comply with the conditions attached to them and that the grants will be received.

Other donors' grants are recognized as revenue over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis. Donors' grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Organisation with no future related costs are recognized in surplus or deficit in the period in which they become receivable.

**(d) Equipment**

Property and equipment are tangible assets which the Organisation holds for its own use or for rental to others and which are expected to be used for more than one period. An item of property and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the Organisation, and the cost of the item can be measured reliably. Also capitalize items that are intended by the entity to serve its business operations in the long term. This is the case for assets with the following characteristics:

- Total cost per unit with an equivalent amount of USD 125 or more incl. VAT
- A probable useful life of at least one year and
- The ability to be used throughout the entire life of the asset.

Property and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition of the asset.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a straight line method which best reflects the pattern in which the asset's economic benefits are consumed by the Organisation. Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognised. The depreciation methods and useful lives of items of property and equipment have been assessed as follows:

<b>Asset</b>	<b>Rate %</b>
Motor vehicles	25
Office equipment	25
Computers and accessors	33.3
Furniture and fittings	12.5

During the year, the entity charged its depreciation rates as indicated above.

The residual value, useful life and depreciation method of property and equipment are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for prospectively as a change in accounting estimate.

The depreciation charge for each period is recognised in the Statement of Financial Performance unless it is included in the carrying amount of another asset.



**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(d) Equipment (Continued)**

Impairment tests are performed on equipment when there is an indicator that they may be impaired. When the carrying amount of an item of equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in the Statement of Financial Performance to bring the carrying amount in line with the recoverable amount.

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from derecognition of an item of equipment is included in the Statement of Financial Performance when the item is derecognised. The gain or loss arising from derecognition of an item of equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

**(e) Payables**

Payable under non-exchange transaction transactions represent grant received but not yet utilized as at the end of the year

Account payable is made up of accrual which represent amount due to support services and/or materials received prior to the year end, but not paid for as at the statement of financial position date and liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formal agreed with the suppliers respectively

**(f) Cash and cash equivalent**

Cash and cash equivalents comprise cash on hand and cash in bank, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. Bank balances are initially measured at fair value and subsequently at amortised cost using the effective interest method.

**(g) Deferred income**

Deferred income is determined based on grants received from non exchange transactions which have conditions attached that results to a present obligation and meets definition of a liability.

**(h) Employee benefit**

Retirement benefit obligations

The Organisation and all its employees contribute to the appropriate National Social Security Fund (the fund), which is a defined contribution scheme.

A defined contribution plan is a pension plan under which the Organisation pays fixed contributions into a separate entity. The Organisation has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Organisation's contributions to the defined contribution scheme are charged to the statement of financial performance in the period in which they fall due.

**(i) Provisions**

Provisions are recognised when:

- The Organisation has a present obligation as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the obligation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Translation of foreign currencies

(a) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Organisation operates ('the functional currency'). The financial statements are presented in United States Dollars ("USD") which is the Organisation's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency of the respective entity using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

(k) Deferred capital grant

Donations received to acquire property and equipment are capitalized and credited to deferred capital grant account. Deferred capital grant account is amortized in the statement of comprehensive income over the estimated useful lives of the assets concerned.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the Organisation's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

**Judgments**

In the process of applying the Organisation's accounting policies, management has made the following judgments, apart from those involving estimations, which have the most significant effect on the amounts recognized in the financial statements:

*Operating lease commitments – Organisation as a lessee*

The Organisation has entered into lease agreements for office space. The Organisation has determined that it does not retain significant risks and rewards of ownership of these properties and so accounts for them as operating leases.

**Estimates and assumptions**

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Organisation's activities expose it to a variety of financial risks: market risk (including foreign exchange risk), credit risk and liquidity risk. The Organisation's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)

## 4 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

**Market risk**

The Organization is exposed to foreign exchange risk arising from grants receivable/received, purchases, assets and liabilities denominated in currencies other than the functional currency of the Organization, primarily with respect to Tanzania shillings.

Organization financial assets and liabilities are denominated in Tanzania shillings. As a result, the Organization is exposed to exchange rate fluctuations that have impact on cash flows. Exposure to foreign currency risk is mitigated by the fact that the Organization maintains certain part of its grants in United States Dollar. The effect of the foreign currency risk is not significant and therefore management does not hedge against foreign currency risk. This exposure does not result in significant risk as foreign currency assets and liabilities are normally recovered and settled within a fairly short time.

As at 31 December 2023, if the US Dollar weakened/strengthened by 10% against the Tanzanian shillings with all other variables held constant, change in net income for the year would have been USD 0 (2022: 0) higher/lower mainly as a result of foreign exchange gains/losses on translation of Tanzania Shillings denominated payables, receivables and cash.

**Credit risk**

Credit risk arises from cash and short-term deposits with banks. The Organisation does not have any significant concentrations of credit risk.

The amount that best represents the Organisation's maximum exposure to credit risk at 31 December 2023 is made up as follows:

	2023 USD	2022 USD
Staff debtors	-	18
Cash and bank balances	<u>92,100</u>	<u>185,392</u>
	<u><b>92,100</b></u>	<u><b>185,410</b></u>

**Liquidity risk**

Liquidity risk is the risk that the Organization will not be able to meet its financial obligations as they fall due. Prudent liquidity risk management includes maintaining sufficient cash balances, and the availability of funding from various donors and (or) development partners.

The table below analyses the Organisation's financial liabilities. These financial liabilities will be settled within a period of one year from 31 December 2023. The amounts disclosed in the table below are the contractual undiscounted cash flows.

	2023 USD	2022 USD
Trade payables and accruals	<u>3,208</u>	<u>11,981</u>
	<u><b>3,208</b></u>	<u><b>11,981</b></u>

## 5 Revenue from non exchange transactions

	2023 USD	2022 USD
Amount released from deferred grants	291,373	609,966
Other Income	-	165
Amount released from capital grant	<u>8,216</u>	<u>9,616</u>
	<u><b>299,589</b></u>	<u><b>619,747</b></u>

**UWEZO TANZANIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)**

<b>6</b>	<b>Program related costs</b>		
	Jifunze learning activities implemented in 3 districts	-	4,610
	PAL Network KIX Project	4,122	16,760
	National report & other UwezoTZ engagements& advocacy materials produced	-	433
	My Village literacy and numeracy initiatives conducted in 3 districts	109,527	34,867
	Assesment of Life skills and values (ALIVE) conducted in 34 districts wthin Tanzania Mainland	6,840	306,413
	Action & Community engagements	469	-
	Pilot ECED assessment tools in one district	-	2,044
	Action for Life skills and values in East Africa (ALIVE)	1,359	-
	PAL Network ELTU	752	1,276
	Annual learning assessment 6-16 years	-	1,999
	Functional literacy assessment	3,804	14,734
	Monitoring of research activities	619	52
	Policy debate sustained at national level	-	4,148
	Rise Campaign	-	622
	Program staff costs (Note 8a)	72,754	92,856
		<u>200,246</u>	<u>480,814</u>
<b>7</b>	<b>Administration costs</b>		
	Management and strategic support	13,800	18,740
	Support Staff costs (Note 8b)	50,357	59,076
	Office running costs	2,977	1,775
	Office rent	10,154	24,780
	Communications/Internet/Utilities	9,568	7,438
	Travel and admin support	575	14,238
	Depreciation of property and equipment	8,216	9,616
	Loss on disposal	-	12
	Exchange loss	1,702	1,494
	Unrealised Currency Gains	-	-
	Bank charges	1,994	1,764
		<u>99,343</u>	<u>138,933</u>
<b>8</b>	<b>Employee Benefit costs</b>		
	<b>a) Program employee</b>		
	Salaries	60,433	71,115
	Skills and Development Levy (SDL)	-	-
	National Social security fund (NSSF)	6,130	11,542
	Health and group insurance	5,890	8,990
	Workers' Compensation Fund (WCF)	301	435
	Higher Education Students Loan (HESLB)	-	774
		<u>72,754</u>	<u>92,856</u>
	<b>b) Support Employee</b>		
	Salaries	42,022	44,582
	Skills and Development Levy (SDL)	-	-
	National Social security fund (NSSF)	4,202	7,694
	Health and group insurance	3,927	5,994
	Workers' Compensation Fund (WCF)	206	290
	Higher Education Students Loan (HESLB)	-	516
		<u>50,357</u>	<u>59,076</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

## 9 Property and Equipment

2023	Computer Accessories USD	Furniture & fittings USD	Equipment USD	Total USD
<b>Cost</b>				
As at 1 January 2023	18,426	5,387	11,317	35,130
Additions	-	-	-	-
Disposals	-	-	-	-
<b>As at 31 December 2023</b>	<b>18,426</b>	<b>5,387</b>	<b>11,317</b>	<b>35,130</b>
<b>Depreciation</b>				
As at 1 January 2023	13,348	1,354	5,654	20,356
Charge for the year	4,714	673	2,829	8,216
Disposal	-	-	-	-
<b>As at 31 December 2023</b>	<b>18,062</b>	<b>2,027</b>	<b>8,483</b>	<b>28,572</b>
<b>Net book value</b>	<b>364</b>	<b>3,360</b>	<b>2,834</b>	<b>6,558</b>
<b>2022</b>	Computer Accessories USD	Furniture & fittings USD	Equipment USD	Total USD
<b>Cost</b>				
As at 1 January 2022	18,426	5,401	11,114	34,941
Additions	-	-	203	203
Disposals	-	(14)	-	(14)
<b>As at 31 December 2022</b>	<b>18,426</b>	<b>5,387</b>	<b>11,317</b>	<b>35,130</b>
<b>Depreciation</b>				
As at 1 January 2022	7,223	683	2,837	10,743
Charge for the year	6,125	674	2,817	9,616
Disposal	-	(3)	-	(3)
<b>As at 31 December 2022</b>	<b>13,348</b>	<b>1,354</b>	<b>5,654</b>	<b>20,356</b>
<b>Net book value</b>	<b>5,078</b>	<b>4,033</b>	<b>5,663</b>	<b>14,774</b>

**UWEZO TANZANIA**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)**

	<b>2023</b>	<b>2022</b>
	<b>USD</b>	<b>USD</b>
<b>10 Receivable from non exchange transactions</b>		
Twaweza East Africa	-	288
PAL Network	<b>2,686</b>	13,905
Oxford Policy Management	-	1,078
	<u><b>2,686</b></u>	<u>15,271</u>
<b>11 Other receivables</b>		
Prepayments	<b>1,680</b>	1,883
Staff debtors	-	18
Partner Prepayment	-	18,086
	<u><b>1,680</b></u>	<u>19,987</u>
<b>12 Bank Balances</b>	<b>92,100</b>	185,392
<b>13 Deferred Capital Grants</b>		
At start of year	<b>14,774</b>	24,199
Grants received during the year	-	203
Released to income	<b>(8,216)</b>	(9,616)
Write off	-	(12)
<b>At end of year</b>	<u><b>6,558</b></u>	<u>14,774</u>
<b>14 Payables from exchange transaction</b>		
Other payables	-	254
Accruals	<b>3,208</b>	11,727
	<u><b>3,208</b></u>	<u>11,981</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

## 15. DEFERRED INCOME GRANTS

Year Ended 31 December 2023	Opening balance USD	Cash received during the year USD	Grant Charged to P&L USD	Closing balance USD	Grant fund receivable USD	Deferred Income grants USD
Wellspring Philanthropic Fund	(194,637)	-	143,698	(50,939)	-	(50,939)
ZIZI Afrique Organization-Alive	-	(39,264)	1,359	(37,905)	-	(37,905)
PAL Network KIX Grant	(2,763)	(4,377)	4,121	(3,019)	-	(3,019)
PAL Network ELTU Grant	(2,147)	-	752	(1,395)	-	(1,395)
PAL Network My Village grant	-	(141,417)	130,198	(11,219)	11,219	-
Milele Zanzibar Foundation-Alive grant	(9,122)	-	9,122	-	-	-
PAL Network-Strategy grant	-	(2,000)	2,000	-	-	-
Oxford Policy Management	-	(1,201)	123	(1,078)	1,078	-
<b>Total</b>	<b>(208,669)</b>	<b>(188,259)</b>	<b>291,373</b>	<b>(105,555)</b>	<b>(12,297)</b>	<b>(93,258)</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

## 15 DEFERRED INCOMEGRANTS

Year Ended 31 December 2022	Opening balance USD	Cash received during the year USD	Reversal of funds USD	Grant Charged to P&L USD	Grant Charged to capital grant USD	Asset disposal USD	Closing balance USD	Grant fund receivable USD	Deferred Income grants USD
Wellspring Philanthropic Fund	(187,136)	(199,988)	-	192,294	206	(14)	(194,637)	-	(194,637)
AKF	(6,238)	-	6,207	30	-	-	-	-	-
PAL Network KIX Grant	(26,463)	-	-	23,700	-	-	(2,763)	-	(2,763)
PAL Network ELTU Grant	(3,423)	-	-	1,276	-	-	(2,147)	-	(2,147)
PAL Network My Village grant	-	(31,962)	-	45,867	-	-	13,905	(13,905)	-
Milele Zanzibar Foundation-Alive grant	-	(351,565)	-	342,443	-	-	(9,122)	-	(9,122)
FACILIDADE	-	(4,821)	3,355	1,466	-	-	-	-	-
Oxford Policy Management	-	-	-	1,078	-	-	1,078	(1,078)	-
Milele Zanzibar Foundation	-	(1,812)	-	1,812	-	-	-	-	-
<b>Total</b>	<b>(223,260)</b>	<b>(590,148)</b>	<b>9,562</b>	<b>609,966</b>	<b>206</b>	<b>(14)</b>	<b>(193,686)</b>	<b>(14,983)</b>	<b>(208,669)</b>



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
(CONTINUED)**16 CONTINGENT LIABILITIES AND COMMITMENTS**

The Organization had no contingent liabilities as at year-end (2022: Nil).

The Organization had no capital expenditure commitments at the year-end (2022: Nil).

*Operating lease commitment*

The Organization has office rent leases but had no non-cancellable lease commitments. There are no contingent rents payable, purchase options and restrictions imposed on the Organization associated with the leases.

**17 COMPARATIVE FIGURES**

The comparative figures and information for 2022 are presented in the financial statements.

**18 RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party by participating in its financial or operational policy decisions.

Transactions with related parties are consummated on terms substantially equivalent to those that prevail in an arm's length transaction.

Remuneration paid to board members and key management personnel is as set out below:

	<b>2023</b>	2022
	<b>USD</b>	USD
Key management remuneration	<b>29,744</b>	23,996
Board allowances	<b>1,297</b>	2,674
	<b>31,041</b>	26,670

**19 EVENTS AFTER THE REPORTING PERIOD**

There are no events after the reporting period that require adjustment to or disclosure in the financial statements.